

## Press Release

### SEQUOIA CAPITAL MANAGING DIRECTOR JOINS eClerx's BOARD OF DIRECTORS

**Mumbai, India – May 05, 2010:** eClerx Services Ltd. (eCx), India's first publicly-listed KPO and a Forbes "200 Best Under a Billion" company, today announced that Sandeep Singhal, Managing Director, Sequoia Capital has joined its board of directors. Sequoia Capital is now the largest institutional shareholder in eClerx with a stake of approximately ten percent.

eClerx Services Limited is a Knowledge Process Outsourcing company providing data analytics, data management and process improvement solutions to global enterprise clients.

In the financial services space, eClerx provides specialized back end services for brokers/dealers and hedge funds including accounting, reconciliation, confirmation, risk analysis and reporting. The company also caters to online publishers and e-commerce sites through an array of services such as catalog management, content services, campaign management, operations and support for running analytics and reporting platforms.

On joining the board of eClerx, Sandeep Singhal said, "The fact that eClerx sustained its growth trajectory during the downturn while most outsourcing players exhibited dampened sentiments, speaks volumes about the strength of its business model. The offshore KPO services industry presents a huge opportunity for Indian players and eClerx is uniquely poised to capitalize on it. We are excited to back the management team of eClerx as they continue to deliver high value solutions to leading enterprise customers across the globe."

PD Mundhra, Executive Director, eClerx said, "We are pleased to welcome Sandeep Singhal on our board and look forward to benefiting from his insights and experience. I am confident that Sandeep's rich expertise across the consulting and marketing domains, and his great experience with businesses in the US-India corridor will add a new dimension to the board's discussions."



### **About eClerx Services Ltd**

We provide data analytics and customized process solutions to global enterprise clients from our offshore delivery centers in India. Our portfolio of services comprises data analytics, operations management, data audits, metrics management and reporting services. We provide service solutions using a mix of custom designed data processes, delivery teams comprising generalists and domain specialists, and in-house software to automate processes. We currently offer our services to clients in the financial services, retail and manufacturing industries. Some of our largest clients in terms of revenue - 2 - contribution include leading global corporations with whom we have multi-year partnerships.

For more information, kindly visit: <http://www.eclerx.com/>

### **About Sequoia Capital**

Sequoia Capital currently manages funds capitalized at close to US \$1.8 billion and invests across venture, growth and late stage opportunities in India. It takes a long term view on investments and plays the role of an active, value added partner to entrepreneurs, business families and management teams. Over the last 9 years, Sequoia Capital has invested in more than 50 Indian companies including Café Coffee Day, Comviva (Bharti Telesoft), Dr Lal Pathlabs, Edelweiss, Firstsource, GVK Biosciences, Idea Cellular, Ind-Barath Power, Just Dial, Shaadi.com and SKS Microfinance. Sequoia Capital operates out of offices in Bangalore, Mumbai and New Delhi. Globally, Sequoia Capital has an unparalleled track record of partnering with entrepreneurs to create global market leaders. Sequoia Capital has been an early investor in companies such as Google, Cisco, Yahoo, YouTube, Oracle, and Apple Computers. Sequoia Capital maintains dedicated teams in the US, China, India and Israel.

For more information, kindly visit: <http://www.sequoiacap.com/india>

### **For Further Information, Please Contact**

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