

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2009

(Rs. in lacs, except per share data)

Sr. No.	Particulars	Quarter Ended December 31, 2009 (Unaudited)	Quarter Ended December 31, 2008 (Unaudited)	Nine Months Ended December 31, 2009 (Unaudited)	Nine Months Ended December 31, 2008 (Unaudited)	Year Ended March 31, 2009 (Audited)
1	Net Sales/Income from Operations	6,905.37	5,155.88	18,573.28	14,280.20	19,708.47
2	Expenditure					
a)	Employees cost	2,194.87	1,467.04	5,910.25	4,294.32	5,773.09
b)	Depreciation and amortisation	175.63	190.59	496.74	524.76	722.60
c)	Contract for Services	941.76	789.41	2,603.69	1,921.91	2,665.93
d)	Exchange Difference (net)	318.01	502.92	1,739.51	66.49	910.14
e)	Other expenditure	1,012.28	599.40	2,744.26	2,680.09	3,365.37
	Total	4,642.55	3,549.36	13,494.45	9,487.57	13,437.13
3	Profit from Operations before Interest and Exceptional Items	2,262.82	1,606.52	5,078.83	4,792.63	6,271.34
4	Other Income	114.05	158.45	427.58	358.09	487.31
5	Profit before Interest and Exceptional Items	2,376.87	1,764.97	5,506.41	5,150.72	6,758.65
6	Interest	-	-	-	3.57	3.57
7	Profit after Interest but before Exceptional Items	2,376.87	1,764.97	5,506.41	5,147.15	6,755.08
8	Exceptional Items	-	-	-	-	-
9	Profit before tax	2,376.87	1,764.97	5,506.41	5,147.15	6,755.08
10	Tax expense	261.06	142.87	638.64	553.29	690.93
11	Profit from ordinary activities after tax	2,115.81	1,622.10	4,867.77	4,593.86	6,064.15
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the period	2,115.81	1,622.10	4,867.77	4,593.86	6,064.15
14	Paid up Equity share Capital (Face Value of Rs 10/- Each)	1,901.92	1,892.69	1,901.92	1,892.69	1,892.70
15	Reserves excluding Revaluation Reserve					14,622.11
16	Earnings Per Share (EPS)					
	Basic	11.15	8.58	25.65	24.30	32.07
	Diluted	10.74	8.53	24.71	24.15	31.90
17	Public Shareholding					
	Number of shares	7,609,374	7,517,124	7,609,374	7,517,124	7,517,124
	Percentage of Shareholding	40.01%	39.72%	40.01%	39.72%	39.72%
18	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	Nil		Nil		Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA		NA		NA
	- Percentage of Shares (as a % of the total share capital of the company)	NA		NA		NA
b)	Non-encumbered					
	- Number of Shares	11,409,875		11,409,875		11,409,875
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%		100.00%		100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	59.99%		59.99%		60.28%

Notes :

1 These results have been subjected to a Limited Review by the Statutory Auditors. The Standalone Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on January 28, 2010.

2 The Company operates under a single primary segment, which is data analytics and process outsourcing services. Further, the risks and rewards under various geographies where the Group operates are similar in nature.

3 Use of IPO proceeds is summarised as follows: (Rs. in lacs)

Particulars	Planned as per Prospectus	Utilisation upto December 31, 2009	Balance
Acquisitions	2,200.00	-	2,200.00
Infrastructure Investments	1,800.00	1,800.00	-
Setting up of Additional Facilities	1,000.00	-	1,000.00
General Corporate purposes	1,610.00	628.49	981.51
Total	6,610.00	2,428.49	4,181.51

The unutilised proceeds from IPO have been held under bank fixed deposits and debt oriented mutual funds.

4 The Board of Directors of the Company on January 6, 2010 accorded consent for entering into a Sub Lease Agreement for a premises admeasuring approx. 44,100 sq. ft. in Special Economic Zone for Information Technology and Information Technology Enabled Services at Kalwa Trans Thane Creek Industrial Area, MIDC, Dist. Thane so as to start a new delivery-center of the Company.

5 During the quarter, the Company received 21 investor grievances and all such grievances were resolved. There were no outstanding investor grievances at the beginning and at the end of the quarter.

For and on behalf of Board of Directors

Place: Mumbai
Date: January 28, 2010

Chairman for the meeting