

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010

(Rs. in lacs, except per share data)

Particulars	Quarter Ended March 31, 2010 (Unaudited)	Quarter Ended March 31, 2009 (Unaudited)	Year Ended March 31, 2010 (Audited)	Year Ended March 31, 2009 (Audited)
1 Net Sales/Income from Operations	7,128.82	5,428.27	25,702.10	19,708.47
2 Expenditure				
a) Employees Cost	2,425.59	1,478.77	8,335.84	5,773.09
b) Depreciation and amortisation	188.70	197.84	685.44	722.60
c) Contract for services	1,079.12	744.02	3,682.81	2,665.93
d) Exchange Difference (Net)	(139.80)	843.66	1,599.71	910.14
e) Other Expenditure	1,061.89	685.28	3,806.15	3,365.37
Total	4,615.50	3,949.57	18,109.95	13,437.13
3 Profit from Operations before Other Income, Interest and Exceptional Items	2,513.32	1,478.70	7,592.15	6,271.34
4 Other Income	115.12	129.23	542.70	487.31
5 Profit before Interest & Exceptional Items	2,628.44	1,607.93	8,134.85	6,758.65
6 Interest	-	-	-	3.57
7 Profit after Interest but before Exceptional Items	2,628.44	1,607.93	8,134.85	6,755.08
8 Exceptional Items	-	-	-	-
9 Profit from ordinary activities before tax	2,628.44	1,607.93	8,134.85	6,755.08
10 Tax Expense	237.03	137.64	875.67	690.93
11 Profit from ordinary activities after tax	2,391.41	1,470.29	7,259.18	6,064.15
12 Extraordinary Items	-	-	-	-
13 Net Profit for the period	2,391.41	1,470.29	7,259.18	6,064.15
14 Paid up Equity share Capital (Face Value of Rs 10/- Each)	1,903.11	1,892.70	1,903.11	1,892.70
15 Reserves excluding Revaluation Reserve			18,024.95	14,622.11
16 Earnings Per Share (EPS)				
Basic	12.59	7.78	38.23	32.07
Diluted	12.08	7.73	36.66	31.90
17 Public Shareholding				
Number of shares	7,621,224	7,517,124	7,621,224	7,517,124
Percentage of Shareholding	40.05%	39.72%	40.05%	39.72%
18 Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
- Percentage of Shares (as a % of the total share capital of the company)	NA	NA	NA	NA
b) Non-encumbered				
- Number of Shares	11,409,875	11,409,875	11,409,875	11,409,875
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	59.95%	60.28%	59.95%	60.28%

Notes :

- The Standalone Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on May 25, 2010.
- The Board of Directors have recommended a final dividend of Rs. 10/- per Equity Share of Rs 10/- each for the year 2009-10.
- The Company operates under a single primary segment, which is data analytics and process outsourcing services. Further, the risks and rewards under various geographies where the Group operates are similar in nature.
- The Company has deferred the recognition of cumulative Minimum Alternative Tax (MAT) credit of Rs 1,349.67 lacs as at March 31, 2010, which could be available for set off against future tax liability under the provisions of the Income Tax Act, 1961 on account of uncertainty around the time frame within which income tax will be payable under the normal provisions against which the MAT credit can be utilised.
- Use of IPO proceeds is summarised as follows:

(Rs. in lacs)

Particulars	Planned as per Prospectus	Utilisation upto March 31, 2010	Balance as on March 31, 2010	Original Utilisation Schedule	Revised Utilisation Schedule
Acquisitions	2,200.00	-	2,200.00	Fiscal 2010	Fiscal 2012
Infrastructure Investments	1,800.00	1,800.00	-		
Setting up of Additional Facilities	1,000.00	251.95	748.05	Fiscal 2010	Fiscal 2011
General Corporate purposes	1,610.00	1,492.20	117.80		
Total	6,610.00	3,544.15	3,065.85		

The unutilised proceeds from IPO have been held under bank fixed deposits and debt oriented mutual funds.

The Board of Directors at its meeting held on May 25, 2010, without changing the purpose of utilisation of IPO proceeds, approved enhancement in time-lines for utilizing IPO Proceeds vis-à-vis utilisation plans as specified in the Prospectus as stated above

6 Statement of assets and liabilities as at:

(Rs. in lacs)

Particulars	March 31, 2010	March 31, 2009
Shareholder's Funds		
Capital	1,903.11	1,892.70
Stock Option Outstanding	23.01	9.79
Share Application Money	1.73	-
Reserves and Surplus	18,024.95	14,622.11
Total Shareholder's Funds	19,952.80	16,524.60
Application of Funds		
Fixed Assets	2,124.02	1,982.15
Investments	9,085.77	9,847.34
Deferred Tax Assets	72.24	71.44
Current Assets, Loans and Advances		
(a) Sundry Debtors	3,922.52	4,505.87
(b) Cash and Bank Balances	4,533.38	1,892.00
(c) Loans and Advances	4,971.26	3,011.55
Less : Current Liabilities and Provisions		
(a) Liabilities	2,266.42	2,341.59
(b) Provisions	2,489.97	2,444.16
Net Current Assets	8,670.77	4,623.67
Total Application of Funds	19,952.80	16,524.60

7 During the quarter, the Company received 18 investor grievances and all such grievances were resolved. There were no outstanding investor grievances at the beginning and at the end of the quarter.

8 Figures for previous quarter / year have been regrouped, wherever necessary.

For and on behalf of Board of Directors

Place: Mumbai
Date: May 25, 2010

V. K. Mundhra
Chairman